



Budgeting & Forecasting

OUTCOMES

- ✓ Understand the role of budgeting and how it fits with strategy
- ✓ Learn how to prepare meaningful budgets and forecasts
- ✓ Be able to contribute effectively to monthly management report reviews

PRE-REQUISITES

Understanding Financial Information (virtual course) or
The Basics of Business Finance (online, on demand course)

PROGRAMME - 4 hours including two short breaks

The Big Picture

- Financial planning overview
- Budgets and how they fit in with strategy
- Additional implications for listed companies

Financial Planning

- The budgeting process
- Preparing & reviewing your budget
- Examples, definitions, difficulties, tips and terminology
- When are sales and costs included?
- Cost types and behaviours
- The role of forecasting and the forecasting process

Working with Management Reports

- Review of typical management reports
- Phasing and month end issues
- Variance analysis – making the connections with business actions
- The implications for strategy

Summary & Conclusion

ONLINE COURSES FOR FOLLOW-UP

Budgeting & Forecasting (Essentials Course)

PRICE - £300 + VAT