



Understanding Financial Results & Annual Reports

2-3 Hours
Online Course

If you need to know how to analyse financial information as part of your job or if you are responsible for communicating financial results, this course is a perfect way of getting to grips with the numbers and key ratios. We use retail giant, Walmart to make the learning real.

OUTCOMES

- Interpret the information in a company's financial results and annual report
- Use key ratios to assess performance
- Evaluate a company's profitability, cash generation and financial strength

WHAT YOU WILL LEARN

Introduction

- Users of financial information
- Financial statements reminder

Shareholder Value Recap

- Return on equity
- Understanding leverage
- Return on capital employed (ROCE)
- What the financial statements tell

us

Reviewing the Balance Sheet

- Capital management including leverage/gearing ratios
- Capital allocation, including capex and working capital efficiency ratios

Reviewing the Income Statement

- Understanding growth and margins
- GAAP and non-GAAP measures
- Operational leverage/gearing

Reviewing the Cash Flow Statement

- Profits vs cash flows
- Free cash flow

Return on Capital

- Typical calculations
- Interpreting the result
- How it all fits together