



Financial Management Essentials

SUMMARY

Are you responsible for a budget? Do you get involved in putting together business cases? This workshop will help you understand and contribute to the financial management process, including how to review financial reports quickly and effectively and how to appraise investment proposals. You will come away with the skills you need to manage your business area and really make an impact.

OUTCOMES

- ✓ Understand the role of financial management and how it fits with strategy
- ✓ Learn how to prepare meaningful budgets and forecasts and review monthly management reports
- ✓ Be able to evaluate investment proposals using concepts such as NPV and IRR

PRE-REQUISITES

Understanding Financial Information (virtual course) or
The Basics of Business Finance (online, on demand course)

PROGRAMME - 4 hours including two short breaks

Financial Planning

- Budgets and how they fit in with strategy
- Additional implications for listed companies
- Preparing & reviewing your budget
- Cost types and behaviours
- The role of forecasting and the forecasting process
- Reviewing typical management reports
- Variance analysis - making the connections with business actions
- The implications for strategy

Investment Appraisal

- Concepts and definitions
- Payback periods and simple ROIs
- The concept of discounted cash flows, Net Present Values & IRRs
- Building models
- Sensitivity analysis
- Making the business case
- The link to whole company valuation

ONLINE COURSES FOR FOLLOW-UP

Budgeting & Forecasting (Essentials Course)
Investment Appraisal (Essentials Course)