



# Understanding Financial Information

## SUMMARY

Can you tell a balance sheet from an income statement and profits from cash flows? If not, this course is a must. We will demystify financial jargon and concepts, and give you the confidence to work effectively with your finance business partners.

## OUTCOMES

- ✓ Get to grips with financial jargon
- ✓ Understand the financial statements & what they're telling you
- ✓ Learn about key metrics and financial ratios

**PRE-REQUISITES** – None

**PROGRAMME** – 4 hours including two short breaks

### **The Big Picture**

- The financial statements, how they fit together and what they tell you

### **Accounting Essentials**

- How the numbers work - a business simulation
- Key concepts, jargon and how accountants think
- Differences between profits and cash flows
- Capex and opex, depreciation and amortisation
- Managing working capital

### **Interpreting the Numbers**

- Different levels of profits – operating profit, EBITDA, adjusted profit etc
- Impact of changing prices and volumes
- Impact of fixed and variable costs
- Profit margins and interest cover
- Return on investment and similar measures

### **Real Company Review**

- Review of a real company's performance

## ONLINE COURSE FOR FOLLOW-UP

The Basics of Business Finance (Essentials Course)