



Working with Results

Developing Skills

Price £325 + VAT

OUTCOMES

- ✓ Be able to understand and evaluate earnings
- ✓ Appreciate why investors, analysts and the media ask the questions they do
- ✓ Contribute effectively to the earnings communication process

PRE-REQUISITES

Financial Information Essentials

PROGRAMME – 4 hours including two short breaks

Financial Information in Practice

- Financial statements recap
- Reminder of how analysts, investors and journalists use financial information
- The link with shareholder value

Balance Sheets & Funding

- Key points to look for in a balance sheet
- Leverage/gearing metrics and what they tell you
- Signs of financial distress
- Capital allocation – has it been worthwhile?

Profitability & Cash Generation

- Adjusting for one-off items (alternative performance metrics/adjusted profits)
- Key issue that impact profits (prices, volumes, currencies, M&A etc)
- Free cash flow generation

Pulling it All Together

- Key metrics for commentators and how they use them
- Spotting the red flags

ONLINE COURSE FOR FOLLOW-UP

Leverage & How Much is Too Much (Specialist Short Course)
Adjusted Profits (Specialist Short Course)
Understanding Cash Flows (Specialist Short Course)

